

# Treasurer's Agenda

1. Performance of past Spending Plan, 7/20 thru 6/21
2. Current Balance sheet and Income Statement
3. Proposed Spending Plan (finalized @ Sept. Meeting)
4. Cost of next year's Annual Session

# The Past Year Results

- Includes 2 week forecast from 6/11/21 to 6/30/21
- Donations were 92% of spending plan
- Limited Annual Session expenses due to pandemic
- Other expenses overall lower:
  - Reduced travel expenses.
  - Low youth program expenses.
  - Offset by new expense, employee benefits annual premium
- Estimated cash flows are about a positive \$1,700

# The Past Year Results – Bal. Sheet & Inc. State.

- Values in Spending Plan include projections from 6/11/21 to 6/30/21
- Assets
  - Cash increased ~\$1,000 from 1 year ago
  - Mutual funds increased \$17,700. NB: These can go down as well as up.
- Liabilities: Still none
- New Income Statement features:
  - Employee benefits premium expense for Group Life and Long Term Disability. SCYMF pays 100% up front to limit policy fees.
  - Member meetings reimburse about a third of this over June 2021 through April 2022 as income to SCYMF. This was established at Feb Qtr Meeting.

# Proposed Spending Plan – Jul 2021 to Jun 2022

- Keep most items roughly the same
  - Slight increase in donations and interest
  - Besides Annual Session Registration, most expense levels are the same.
- Introduce new line items for new benefits program
- About \$12K of next Canby Grove Meeting (July 2022) has already been paid. But Annual Session is usually self supporting. We can either:
  - Keep registration fees at usual levels,
  - Let the accumulated pre-payments reduce annual session fees once, or
  - Do something halfway in between.
  - This plan takes the intermediate route.
- Work with Coordinating Committee to refine estimates and finalize Spending Plan by September Quarterly Meeting.

# Public Service Announcement

Three Ways to donate to Sierra-Cascades Yearly Meeting of Friends:

1. Mail a check to **SCYMF, P.O. Box 1642, Portland 97207**
2. Ask your bank to send a periodic check to above address.
3. Click on “Donate” button on “Support” tab of [www.scymfriends.org](http://www.scymfriends.org). Follow instructions for one time or periodic donations (w/fee).